



## **Gifts Through Retirement Accounts or Life Insurance Policies**

A gift of your retirement assets, such as a gift from your IRA, 401K, 03b, pension or other tax deferred plan, is an excellent way to make a gift to Greenhouse Ministries. Similarly, you may donate a portion of your life insurance policy to Greenhouse Ministries.

### **Benefits of Your Bequest**

If you are like most people, you probably will not use all of your retirement assets during your lifetime. Make a gift and help further our mission.

Did you know that 50%-60% of your retirement assets may be taxed if you leave them to your family when you pass away? Another option is to leave your family assets that receive a step up in basis (such as real estate and stock) and give the retirement assets to Greenhouse Ministries. As a charity, we are not taxed upon receiving an IRA or other retirement plan assets.

### **How to Transfer Your Retirement Assets or Life Insurance Policy**

You can make Greenhouse Ministries the beneficiary of your retirement account or life insurance policy by simply completing a beneficiary designation form provided by your plan custodian, designating a percentage of specific amount. If you designate Greenhouse Ministries as beneficiary, we will benefit from the full value of your gift because the donated portion of your IRA assets will not be taxed when you pass away. Your estate will benefit from an estate tax charitable deduction for the gift.

### **Gifts of Stocks and Bonds**

Greenhouse Ministries welcomes gifts of stock. If you itemize these gifts, you are entitled to a charitable income-tax deduction for the full value of your gift., provided that you have owned the securities for more than a year. You avoid paying a tax on capital gains that you would owe if you sold the securities.

If you wish to donate stock to Greenhouse Ministries, contact Rick LaLance at Pinnacle Financial Partners at 615-849-2250 or [rick.lalance@pnfp.com](mailto:rick.lalance@pnfp.com). Please let him know the type of stock you are donating so that we can properly record and acknowledge your donation, as this information is not often provided. Then, contact your broker to instruct them to transfer the stock to our account. It is important that the stock be transferred to Greenhouse Ministries' account prior to being sold to avoid capital gains taxation.

## **IRA Charitable Rollover**

**IRA Rollover Update:** In 2015, Congress enacted a permanent extension of the IRA charitable rollover. As a result, individuals age 70 ½ or older can make gifts directly from their IRA to charity in 2015, 2016 and beyond.

You may be looking for a way to make a big difference to help further our mission. If you are 70 ½ or older you may also be interested in a way to lower the income and taxes from you IRA withdrawals. An IRA charitable rollover is a way you can help continue our work while receiving the following benefits.

### **Benefits of an IRA Charitable Rollover:**

- **Avoid taxes on transfers of up to \$100,000 from your IRA to our organization**
- **Satisfy your required minimum distribution (RMD) for the year**
- **Reduce your taxable income, even if you do not itemize deductions**
- **Make a gift that is not subject to the 50% deduction limits on charitable gifts**
- **Help further the work and mission of our organization**

### **How an IRA Charitable Rollover Gift Works:**

- 1. Contact your IRA plan administrator to make a gift from your IRA to us.**
- 2. Your IRA funds will be directly transferred to our organization to help continue our important work.**
- 3. Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.**
- 4. Please contact us if you wish for your gift to be used for a specific purpose.**

### **Contact Us**

If you have any questions about an IRA charitable rollover gift, please contact Sarah Gwinn, Investor Relations Specialist, at 615-494-0499 or [sarah.gwinn@greenhousemin.org](mailto:sarah.gwinn@greenhousemin.org). We would be happy to assist you and answer any questions you might have.

For more information, we recommend you address your wished with your attorney, and/or call Greenhouse Ministries' Investor Relations Specialist, Sarah Gwinn, at 615-494-0499 to discuss your endowment plans.